

CGS lists R&S Group on the Swiss stock exchange

Pfäffikon SZ (CH) / Sissach (CH), 13 December 2023

CGS Management AG ("CGS"), on behalf of its investors, has brought R&S International Holding AG ("R&S") to the SIX Swiss Exchange through a majority sale to VT5 Acquisition Company AG ("VT5"), which has been listed since December 15, 2021. VT5 was founded as an acquisition vehicle (special purpose acquisition company, SPAC) with the aim of acquiring an operating company and listing it on the Swiss stock exchange. After the name change from VT5 to R&S Group Holding AG ("R&S Group") and the successful completion of the transaction with closing on December 12, 2023, the R&S Group was listed today on the SIX Swiss Exchange under the stock symbol "RSGN".

With the first transaction of this kind in Switzerland, CGS is taking the consistent further development of R&S Group and the implementation of an international buy & build strategy to the next level. Thanks to its stock exchange listing and direct access to international capital markets, the company is ideally positioned to continue to grow successfully and benefit from the market opportunities that arise.

R&S Group is one of the leading providers of electrical infrastructure products in key markets in Europe and the Middle East. With production facilities and offices in Europe and the Middle East as well as a broad global partner network, R&S Group offers customers high-quality service and timely support. Distinctive innovation expertise and a high degree of flexibility enable the development of modern products and solutions that meet the exacting requirements of customers.

The acquisition of the Swiss Rauscher & Stoecklin AG by CGS laid the foundation for today's R&S Group. With strategic acquisitions in Italy and Poland and the establishment of new plants, the Group was constantly expanded and developed into a leading supplier of transformers. Today, the Group is one of the market leaders within the industry with more than 700 employees worldwide, six production sites, over 100 years of experience and strong positions in its core markets.

Rolf Lanz, Managing Partner at CGS, is convinced that the R&S Group is excellently positioned for the future: "Through the successful implementation of the CGS Buy & Build strategy, we have not only greatly increased the sales and profitability of R&S in recent years, but also created numerous jobs. Thanks to selected acquisitions, the company is now a leading provider of transformers for power generation and transmission and is therefore ideally positioned to continue to grow in the future as demand for electrical energy accelerates. With the majority sale, our investors benefit from a significant increase in the value of their investment and participate in the potential upside with the remaining minority stake. To continue to protect the interests of our investors, CGS will have appropriate representation on the Board of Directors."

About CGS Management AG

CGS is an independent, experienced investment firm based in Pfäffikon SZ, Switzerland. CGS specializes in developing medium-sized companies in the industrial environment into international groups. Since 1999, CGS Funds have been investing in platform companies in German-speaking countries in Europe as well as in complementary acquisitions worldwide.

Further information about CGS can be found at www.cgs-management.com.

About VT5

VT5 is a special purpose acquisition company (SPAC), which was a vehicle for the direct or indirect acquisition of an operating company with the aim of taking it public. VT5 provides the target company with an experienced team of industry-related and technical experts to enable a quick and smooth path to a listing on the Swiss SIX. With the listing of R&S Group shares on December 13, 2023, VT5 has fully achieved the goals set in the IPO on December 15, 2021.

Following the successfully completed transaction, the A shares and the redeemable warrants of VT5/R&S Group have been listed on the SIX Swiss Exchange since December 13, 2023 under the symbols RSGN and RSCNW, respectively.

Further information about VT5/R&S Group can be found at www.ir.the-rsgroup.com.

For further information please contact:

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VT5 / R&S Group

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