

Press release

EOL Packaging Experts GmbH completes a further step in its buy & build process by investing in NEO Conveying Intelligence, Lda.

Kirchlengern / Porto, 20.05.2022

The owners of EOL Packaging Experts GmbH ("EOL") and NEO Conveying Intelligence Lda. ("NEO") have agreed to join forces in the future. The EOL Group, comprising A+F Automation + Fördertechnik GmbH, Kirchlengern (A+F), Standard-Knapp, Inc. (S-K), Portland Connecticut and BMS Maschinenfabrik GmbH (BMS), Pfatter, has now gained an important partner on the Iberian Peninsula. This move will further strengthen the Group's market position in Europe and Africa and drive growth in a sustainable manner.

Marc Sachs founded NEO in 2020 and, after close cooperation with EOL, decided to move even faster in addressing high growth potential, especially in Southern Europe and in Africa. The competencies, products and customers of the two companies complement each other.

NEO is a young, dynamic and innovative company with excellent customer insight and a strong reputation in the field of logistics concepts for the packaging industry.

Marc Sachs comments enthusiastically: „The successful future of NEO, its employees and its customers is of utmost importance to me. I am absolutely convinced that we have found a strong partner with EOL. This merger will enable us to grow even faster and to offer customised, innovative machines and systems that are designed to the highest technical standards.“

“Besides offering highest quality in technical terms, it is becoming more and more important in the packaging industry to be able to provide integrated overall systems that are attractive in price and at the same time capable of meeting the exact challenges our customers are having to face due to the constant increase in product diversity and fast-changing customer preferences.” And this is precisely where Thomas Lehmann, CEO of the EOL Group, sees the biggest advantages.

“With NEO, and with Marc's many years of experience in the packaging industry, we will be boosting our know-how in the field of logistics concepts and simultaneously driving our own internationalisation strategy” says Sebastian Jost, COO of the EOL Group

Thomas Anderegg, chairman of the Advisory Board of the EOL Group and managing partner at CGS Management AG, adds: “With the integration of NEO in the EOL Group we are significantly strengthening our market presence in Africa. I am delighted that we have been able to implement a further step in our buy & build strategy by having NEO join us.”



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About EOL Packaging Experts GmbH

EOL Packaging Experts (EOL) was founded in 2017 and is headquartered in Germany. It is an international group of companies offering end-of-line packaging machinery and systems. With A+F, S-K and BMS a strong international group of industrial companies has been created under the umbrella of the parent company EOL. Our focus at EOL is on sustainable, long-term growth, which will lead our group into a successful future.

About NEO Conveying Intelligence Lda.

NEO was founded in 2020 and is headquartered in Porto, Portugal. NEO is a young, dynamic and innovative company with excellent customer insight and a strong reputation in the field of logistics concepts in the packaging industry.

About CGS Management AG

CGS is an independent, experienced investment company, based in Pfäffikon SZ, Switzerland. CGS specialises in building medium-sized companies in industrial sectors into international groups. Since 1999, CGS funds have been investing in platform companies in German-speaking countries and making add-on acquisitions worldwide. Currently, investments are being made from the fourth fund in which EOL's acquisition represents the second platform investment.

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