

Media release**CGS sells SF Tooling Group to Storskogen**

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Since the company succession through CGS in 2014, SF Tooling Group has grown from a mainly European-oriented company with turnover of about EUR 20 million into an international Group with a presence in the key automotive markets of the US, Europe and China. Revenues more than doubled since then. Now CGS is selling its majority shareholding to the Swedish Group Storskogen. The strong market position will be further enhanced under Storskogen.

SF Tooling Group is now the leading supplier of dies for light metal parts for vehicle bodies and electromobility applications. SF Tooling Group is currently the only global Group in this field with its own operations in North America, Europe and China. Following the acquisition of Schaufler Tooling GmbH & Co. KG, based in Laichingen (GER), by CGS in 2014, an important step was made in the buy & build strategy two years later. The planned internationalization was advanced substantially by the acquisition of Fischer Tool & Die Corp. based in Temperance, MI (USA). Expansion into the important Chinese automotive market occurred through the founding in 2019 of Schaufler China Co., Ltd in Shanghai. Own local production will commence in early 2022. As a result of the successfully implemented buy & build strategy and its associated internationalization, SF Tooling Group appeared three consecutive times in the World Market Leader Index in WirtschaftsWoche.

The automotive industry has been undergoing dynamic transformation for some time, especially with regard to alternative drive technologies, digitalization and autonomous driving and new production processes. SF Tooling Group has negotiated this change successfully and now achieves about 70% of its turnover with promising applications for structural parts and electronic vehicles, distinct from the classic combustion engine. With its product portfolio and pioneering role as a toolmaker for the newest and strongly growing "Giga Dies" segment with weights in excess of 130 tons, SF Tooling Group is making an active contribution to the "classical" vehicle production processes. Giga Dies allows customers to reduce the production of up to 70 individual welded components to one cast component.

Following the successful internationalization and transformation, SF Tooling Group is now ready for its next growth phase. Antonio Cives, Managing Partner at CGS, explains: "We have brought about big changes to SF Tooling Group in recent years and created a strong basis for the pending, global challenges of the automotive industry. With Storskogen as the new owner, this strong market position can now be used for further growth."

Siegfried Heinrich will remain in his position as CEO and minority shareholder of SF Tooling Group.

For further information, please contact:

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About SF Tooling Group GmbH

SF Tooling Group is a global market leader in the manufacturing of die-casting molds and tools for technologically sophisticated light structural parts for body parts and electric vehicle applications. With production facilities in Germany, the US and China, the Group serves clients in the automotive and aviation industries.

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About CGS Management AG

CGS is an independent, experienced investment firm based in Pfäffikon, Switzerland. CGS is specialized in building medium-sized companies in industrial sectors into international groups. Since 1999, CGS funds have been investing in platform companies in Europe's German-speaking countries and making add-on acquisitions worldwide. SF Tooling was the third platform investment of the third fund in 2014.

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About Storskogen

Storskogen is a group founded in 2012 that acquires and manages well-managed and profitable small and medium-sized enterprises with a leading position in their market. Storskogen consists of three business areas, with just under 100 business units and approximately 7,000 employees at the end of Q3 2021, mainly in Scandinavia, the DACH region and the UK.

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