

PRESS RELEASE

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CGS leads acquisition of Magor Mold, USA for Mould Technologies Group

Mould Technologies Holding (MTH) Group, Diessenhofen, Switzerland has a new member: Magor Mold, San Dimas, CA/USA. The acquisition of the US company will strengthen MTH's core business in the high-end moldmaking area and creates new opportunities for the group, explains majority shareholder CGS Management.

The acquisition of the US-based company Magor Mold is a next step in the "buy-and-build" approach of the MTH majority shareholder CGS Management. After the core acquisition of SCHÖTTLI AG, Switzerland and the subsequent add-on acquisition of s-mouldtech, China, the MTH Group is now also represented in the United States. „The integration of Magor Mold will enable MTH to serve its large international customer base on a global scale providing these customers with a local service infrastructure. Furthermore, the acquisition also creates synergies on the sales and production side“, explained Peter Gloor, Managing Partner of CGS and Chairman of the board of directors of MTH. The product portfolio of Magor Mold is complementary with the other MTH firms.

All members of the MTH Group are specialized in the development and the production of high-end precision molds for plastic injection molding. Magor and SCHÖTTLI primarily serve producers of medical high volume disposables while SCHÖTTLI also serves producers of caps and closures. With Magor Mold, MTH Group expands its product portfolio into the area of molds for technical parts and functional elements in the area of engineering plastics. Applications are medical diagnostics, artificial ventilation and application systems.

The seller and CEO of Magor Mold is Wolfgang Bühler. He will continue to act as Managing Director of Magor and has become a new shareholder of MTH.

The acquisition of Magor Mold is not the final development step for MTH; further companies are expected to join the group in the foreseeable future. The goal is to create a leading global player in the high-end area of mold making to meet today's market and customer requirements.

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CGS Management giesinger, gloor, lanz & co.

CGS Management is an industrial Private Equity manager based in Pfäffikon, SZ, Switzerland.

SCHÖTTLI AG

SCHÖTTLI AG, Diessenhofen, Switzerland, is a globally leading producer of high-end injection molds for medical parts, closures and thin wall packaging, founded in 1952.

s-mouldtech

s-mouldtech, Suzhou, China is focused on the development and production of high-end injection molds for closures, thin wall packaging and packaging for cosmetics and was acquired by MTH end of 2008.

MAGOR MOLD

MAGOR MOLD Inc, San Dimas CA/USA, develops and produces high-end injection molds for medical disposables since 1967.

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